CREDLAB

Confidential Credit Profile

Thank you Northwind Building Supply for the following order.

Ironwood Logistics Inc.
(o/a: Ironwood Freight)

6700 Millcreek Drive
Mississauga, ON
Canada L5N 8B3

P: 905-555-0133

Status: Completed
Report ID: 459355
Report Level: Gold
Requested Date: 2026-09-18 08:51 AM
Last Update: 2026-09-20 08:51 AM
Credit Limit Requested: **$100,000**

Recommended Credit Limit

$100,000

Full amount requested is supported.

How do they pay?

Within terms

References and bank data show consistent on-time payment.

Risk Level



Below Average Risk

Long history, clean legal file and verified cash flow.

RECOMMENDATIONS

We recommend approving the **full $100,000 on Net 30 terms**. Ironwood is a low-risk account with verified cash flow and an excellent payment record across fuel, tire and fleet suppliers.

OBSERVATIONS

Ironwood Logistics is a 21-year-old carrier operating 110 power units and 260 trailers from Mississauga and Cambridge. All four references responded and every one reports payment within terms, including a fleet lessor with $386,000 of high credit.

The bureau shows 54 trade lines, 95% current, with no balances beyond period 1. The two suits on file were both dismissed. Twenty PPSA registrations are fleet leases with two lessors, matching the reference from Northgate Fleet Leasing.

The applicant connected its operating account through Plaid. Six months of transactions show steady twice-weekly customer deposits averaging about $4M a month, regular lease and payroll outflows, and no NSF or overdraft activity. See the Plaid financial analysis in the Banking section.

Corporate Name Search

IRONWOOD LOGISTICS INC. Current Registration
ON-001598230
2004-09-14
Active
Mississauga
Ontario Business Corporation

IRONWOOD FREIGHT Current Registration
ON-240118934
2012-01-30
Active
Mississauga
Business Name Registration

Notes

Legal and operating names confirmed. Martin Kowalczyk listed as sole director.

Legal and Collections Overview

Suits Reported:
2 suits on file, both dismissed. Verified

Judgments Reported:
None found Verified

Collections Reported:
None found Verified

NSF Reported:
None reported Verified

Security Filings:
20 PPSA registrations for tractor and trailer leases. Verified

Legal Suits

Lists court cases where the business is being sued. A few suits can be normal, but frequent or serious cases may signal deeper issues.

Filed Date	Reported Date	Details	Amount	Plaintiff	Status
2024-06-05	2024-07-15	Declar. - Settled o...	$25,960	Granite Equipmen...	Closed
Defendant IRONWOOD LOGISTICS INC.			**Jurisdiction** Milton		
Court Information Ontario Superior Court of Justice			**Filing Number** CV-24-00817199		
Reason Claims					
2024-01-23	2024-03-18	Legal Action Dism...	$113,960	Northshore Steel ...	Closed
Defendant IRONWOOD LOGISTICS INC.			**Jurisdiction** Milton		
Court Information Ontario Superior Court of Justice			**Filing Number** CV-24-03923437		
Reason Monies Due					

Liens

Secured claims against the business's assets. Liens indicate creditors who have a legal claim on specific property as collateral.

Reported Date	Date Registered	Lien Number	Principal Amount	Secured Party Name
2026-07-08	2026-07-01	689481666	$52,000	Northgate Fleet Leasi...
Caution Filing No			**Lien Period** 5	
Collateral EQUIPMENT, MOTOR VEHICLE INCLUDED			**Date Matured** 2031-06-30	
Renewal Period 3			**Debtor Address** 6700 Millcreek Drive Mississauga, ON Canada L5N 8B3	
Secured Party Address 3500 Steeles Avenue East, Markham, ON L3R 0X1			**Secured Party Assignor** Northgate Fleet Leasing Inc.	
Currency CAD				
2026-06-17	2026-06-06	522811570	$175,700	Northgate Fleet Leasi...
Caution Filing No			**Lien Period** 5	
Collateral EQUIPMENT, OTHER			**Date Matured** 2031-06-05	
Renewal Period			**Debtor Address** 6700 Millcreek Drive Mississauga, ON Canada L5N 8B3	
Secured Party Address 3500 Steeles Avenue East, Markham, ON L3R 0X1			**Secured Party Assignor** Direct	
Currency CAD				
2026-01-11	2025-12-28	140189658	$22,100	Northgate Fleet Leasi...
Caution Filing No			**Lien Period** 5	
Collateral			**Date Matured**	

Reported Date	Date Registered	Lien Number	Principal Amount	Secured Party Name
EQUIPMENT, MOTOR VEHICLE INCLUDED			2030-12-27	
Renewal Period 1			**Debtor Address** 6700 Millcreek Drive Mississauga, ON Canada L5N 8B3	
Secured Party Address 3500 Steeles Avenue East, Markham, ON L3R 0X1			**Secured Party Assignor** Direct	
Currency CAD				
2025-10-29	2025-10-18	412195705	$121,900	Cobalt Leasing Canad...
Caution Filing No			**Lien Period** 4	
Collateral INVENTORY, EQUIPMENT, ACCOUNTS, OTHER			**Date Matured** 2029-10-17	
Renewal Period 2			**Debtor Address** 6700 Millcreek Drive Mississauga, ON Canada L5N 8B3	
Secured Party Address 100 King Street West, Toronto, ON M5X 1A9			**Secured Party Assignor** Cobalt Leasing Canada Ltd.	
Currency CAD				
2025-08-26	2025-08-20	040827108	$77,700	Cobalt Leasing Canad...
Caution Filing No			**Lien Period** 5	
Collateral OTHER			**Date Matured** 2030-08-19	
Renewal Period			**Debtor Address** 6700 Millcreek Drive Mississauga, ON Canada L5N 8B3	
Secured Party Address 100 King Street West, Toronto, ON M5X 1A9			**Secured Party Assignor** Cobalt Leasing Canada Ltd.	
Currency CAD				
2025-07-27	2025-07-19	083697833	$23,800	Cobalt Leasing Canad...
Caution Filing No			**Lien Period** 5	
Collateral OTHER			**Date Matured** 2030-07-18	
Renewal Period			**Debtor Address** 6700 Millcreek Drive Mississauga, ON Canada L5N 8B3	
Secured Party Address 100 King Street West, Toronto, ON M5X 1A9			**Secured Party Assignor** Direct	
Currency CAD				
2025-07-18	2025-07-03	681639105	$115,100	Northgate Fleet Leasi...
Caution Filing No			**Lien Period** 5	
Collateral EQUIPMENT, OTHER			**Date Matured**	
Renewal Period			**Debtor Address** 6700 Millcreek Drive Mississauga, ON Canada L5N 8B3	
Secured Party Address 3500 Steeles Avenue East, Markham, ON L3R 0X1			**Secured Party Assignor** Northgate Fleet Leasing Inc.	

Reported Date	Date Registered	Lien Number	Principal Amount	Secured Party Name
Currency CAD				
2025-05-01	2025-04-15	765636550	$61,800	Northgate Fleet Leasi...
Caution Filing No			Lien Period 5	
Collateral INVENTORY, EQUIPMENT, ACCOUNTS, OTHER			Date Matured	
Renewal Period 2			Debtor Address 6700 Millcreek Drive Mississauga, ON Canada L5N 8B3	
Secured Party Address 3500 Steeles Avenue East, Markham, ON L3R 0X1			Secured Party Assignor Direct	
Currency CAD				
2025-04-02	2025-03-14	475314722	$59,600	Cobalt Leasing Canad...
Caution Filing No			Lien Period 5	
Collateral EQUIPMENT, MOTOR VEHICLE INCLUDED			Date Matured 2030-03-13	
Renewal Period			Debtor Address 6700 Millcreek Drive Mississauga, ON Canada L5N 8B3	
Secured Party Address 100 King Street West, Toronto, ON M5X 1A9			Secured Party Assignor Cobalt Leasing Canada Ltd.	
Currency CAD				
2024-12-31	2024-12-24	959295384	$150,500	Northgate Fleet Leasi...
Caution Filing No			Lien Period 3	
Collateral OTHER			Date Matured	
Renewal Period 3			Debtor Address 6700 Millcreek Drive Mississauga, ON Canada L5N 8B3	
Secured Party Address 3500 Steeles Avenue East, Markham, ON L3R 0X1			Secured Party Assignor Northgate Fleet Leasing Inc.	
Currency CAD				
2024-12-02	2024-11-15	469984031	$163,400	Cobalt Leasing Canad...
Caution Filing No			Lien Period 5	
Collateral INVENTORY, EQUIPMENT, ACCOUNTS, OTHER			Date Matured	
Renewal Period 2			Debtor Address 6700 Millcreek Drive Mississauga, ON Canada L5N 8B3	
Secured Party Address 100 King Street West, Toronto, ON M5X 1A9			Secured Party Assignor Cobalt Leasing Canada Ltd.	
Currency CAD				
2024-04-14	2024-03-31	437992305	$145,200	Cobalt Leasing Canad...
Caution Filing			Lien Period	

Reported Date	Date Registered	Lien Number	Principal Amount	Secured Party Name
No			5	
Collateral EQUIPMENT, MOTOR VEHICLE INCLUDED			**Date Matured** 2029-03-30	
Renewal Period 1			**Debtor Address** 6700 Millcreek Drive Mississauga, ON Canada L5N 8B3	
Secured Party Address 100 King Street West, Toronto, ON M5X 1A9			**Secured Party Assignor** Cobalt Leasing Canada Ltd.	
Currency CAD				
2024-01-20	2024-01-04	032090269	$29,900	Northgate Fleet Leasi...
Caution Filing No			**Lien Period** 5	
Collateral INVENTORY, EQUIPMENT, ACCOUNTS, OTHER			**Date Matured**	
Renewal Period			**Debtor Address** 6700 Millcreek Drive Mississauga, ON Canada L5N 8B3	
Secured Party Address 3500 Steeles Avenue East, Markham, ON L3R 0X1			**Secured Party Assignor** Direct	
Currency CAD				
2023-09-12	2023-09-02	224083645	$139,100	Northgate Fleet Leasi...
Caution Filing No			**Lien Period** 5	
Collateral EQUIPMENT			**Date Matured**	
Renewal Period 3			**Debtor Address** 6700 Millcreek Drive Mississauga, ON Canada L5N 8B3	
Secured Party Address 3500 Steeles Avenue East, Markham, ON L3R 0X1			**Secured Party Assignor** Northgate Fleet Leasing Inc.	
Currency CAD				
2023-07-09	2023-06-28	054857488	$36,000	Northgate Fleet Leasi...
Caution Filing No			**Lien Period** 4	
Collateral EQUIPMENT			**Date Matured**	
Renewal Period 2			**Debtor Address** 6700 Millcreek Drive Mississauga, ON Canada L5N 8B3	
Secured Party Address 3500 Steeles Avenue East, Markham, ON L3R 0X1			**Secured Party Assignor** Direct	
Currency CAD				
2023-03-16	2023-03-05	005028594	$169,500	Cobalt Leasing Canad...
Caution Filing No			**Lien Period** 3	
Collateral EQUIPMENT			**Date Matured**	
Renewal Period 1			**Debtor Address** 6700 Millcreek Drive Mississauga, ON Canada L5N 8B3	

Reported Date	Date Registered	Lien Number	Principal Amount	Secured Party Name
Secured Party Address 100 King Street West, Toronto, ON M5X 1A9			Secured Party Assignor Direct	
Currency CAD				
2022-09-16	2022-09-08	453567859	$32,100	Northgate Fleet Leasi...
Caution Filing No			Lien Period 3	
Collateral EQUIPMENT, MOTOR VEHICLE INCLUDED			Date Matured 2025-09-07	
Renewal Period			Debtor Address 6700 Millcreek Drive Mississauga, ON Canada L5N 8B3	
Secured Party Address 3500 Steeles Avenue East, Markham, ON L3R 0X1			Secured Party Assignor Northgate Fleet Leasing Inc.	
Currency CAD				
2021-07-04	2021-06-18	801958593	$186,600	Cobalt Leasing Canad...
Caution Filing No			Lien Period 5	
Collateral INVENTORY, EQUIPMENT, ACCOUNTS, OTHER			Date Matured 2026-06-17	
Renewal Period 3			Debtor Address 6700 Millcreek Drive Mississauga, ON Canada L5N 8B3	
Secured Party Address 100 King Street West, Toronto, ON M5X 1A9			Secured Party Assignor Cobalt Leasing Canada Ltd.	
Currency CAD				
2021-02-03	2021-01-22	806663569	$163,200	Northgate Fleet Leasi...
Caution Filing No			Lien Period 5	
Collateral EQUIPMENT, OTHER			Date Matured	
Renewal Period 2			Debtor Address 6700 Millcreek Drive Mississauga, ON Canada L5N 8B3	
Secured Party Address 3500 Steeles Avenue East, Markham, ON L3R 0X1			Secured Party Assignor Direct	
Currency CAD				
2020-11-07	2020-11-04	656738088	$217,000	Cobalt Leasing Canad...
Caution Filing No			Lien Period 5	
Collateral INVENTORY, EQUIPMENT, ACCOUNTS, OTHER			Date Matured 2025-11-03	
Renewal Period 1			Debtor Address 6700 Millcreek Drive Mississauga, ON Canada L5N 8B3	
Secured Party Address 100 King Street West, Toronto, ON M5X 1A9			Secured Party Assignor Direct	
Currency CAD				

Notes

Two dismissed suits; no judgments, collections, bankruptcies or tax liens.

Applicant Details

Legal Name:
Ironwood Logistics Inc. — Verified

Operating As:
Ironwood Freight — Verified

Address:
6700 Millcreek Drive
Mississauga, ON
Canada L5N 8B3

Warehouse:
1250 Industrial Road
Cambridge, ON
Canada N3H 4W3

Phone:
905-555-0133 — Verified

Email:
payables@ironwoodlogistics.example — Verified

Website:
https://ironwoodlogistics.example — Verified

Notes

CVOR record active with a satisfactory safety rating. Both locations confirmed.

Company Contacts

Verified
Priyanka Deol
Controller
priyanka.deol@ironwoo...
905-555-0133
PD

Verified
Martin Kowalczyk
President
martin@ironwoodlogisti...
905-555-0130
MK

Verified
Janelle Price
Fleet Maintenance Man...
jprice@ironwoodlogisti...
905-555-0139
JP

Notes

Controller Priyanka Deol handles vendor setup; statements to payables@ironwoodlogistics.example.

Company History

Number of Employees:
140 Verified

Line of Business:
Truckload and LTL freight, cross-dock warehousing Verified

Years in Business:
21 Verified

Current Owner Since:
2004

Federal Tax ID:
871203394RT0001 Verified

Business Structure:
Corporation Verified

Under another name:
No

Purchase Order Required:
No

Authorized to provide POs:
Not required

Notes

Founded in 2004 by Martin Kowalczyk with five trucks. Opened the Cambridge cross-dock in 2016 and added LTL service in 2019.

Trade References

Carlisle Tire Centres
Account #: CT-20931

P: 519-555-0150

Doug Hennessey
credit@carlisletire.example

Person Contacted:
Doug Hennessey — Verified

Person Contacted Title:
Credit Manager

Credit Limit:
$75,000 — Verified

Highest Credit Granted:
$68,900 — Verified

Current Owing:
$22,300 — Verified

Terms:
Net 30 — Verified

Past Due Term 1:
$0 — Verified

Past Due Term 2:
$0 — Verified

Past Due Term 3:
$0 — Verified

Payments Made:
Within terms — Verified

Other Inquiries:
None

NSF:
None

Date of Last Sale:
This week

Reminder Calls:
No

Account Age:
12 years — Verified

Comments:
Excellent account, often pays early.

Beacon Fuel & Lubricants
Account #: BF-55102

P: 905-555-0171

Anita Varga
ar@beaconfuel.example

Person Contacted:
Anita Varga — Verified

Person Contacted Title:
AR Manager

Credit Limit:
$150,000 — Verified

Highest Credit Granted:
$141,600 — Verified

Current Owing:
$96,800 — Verified

Terms:
Net 15 — Verified

Past Due Term 1:
$0 — Verified

Past Due Term 2:
$0 — Verified

Past Due Term 3:
$0 — Verified

Payments Made:
Within terms — Verified

Other Inquiries:
1 in last 90 days

NSF:
None

Date of Last Sale:
Yesterday

Reminder Calls:
No

Account Age:
8 years — Verified

Comments:
Pays by EFT on the due date every cycle.

Northgate Fleet Leasing Inc.
Account #: NFL-8813

P: 905-555-0118

Credit Department
credit@northgatefleet.example

Person Contacted:
Sheila Morin — Verified

Person Contacted Title:
Credit Analyst

Credit Limit:
$400,000 — Verified

Highest Credit Granted:
$386,000 — Verified

Current Owing:
$244,500 — Verified

Terms:
Installment/Monthly — Verified

Past Due Term 1:
$0 — Verified

Past Due Term 2:
$0 — Verified

Past Due Term 3:
$0 — Verified

Payments Made:
As agreed — Verified

Other Inquiries:
None

NSF:
None

Date of Last Sale:
Current month

Reminder Calls:
No

Account Age:
15 years — Verified

Comments:
Fourteen tractor leases, never late.

Trillium Industrial Supply
Account #: TIS-4410

P: 519-555-0107

Paul Ng
paul.ng@trilliumsupply.example

Person Contacted:
Paul Ng — Verified

Person Contacted Title:
Branch Manager

Credit Limit:
$20,000 — Verified

Highest Credit Granted:
$14,250 — Verified

Current Owing:
$3,180 — Verified

Terms:
Net 30 — Verified

Past Due Term 1:
$0 — Verified

Past Due Term 2:
$0 — Verified

Past Due Term 3:
$0 — Verified

Payments Made:
Within terms — Verified

Other Inquiries:
None

NSF:
None

Date of Last Sale:
Last month

Reminder Calls:
No

Account Age:
5 years — Verified

Comments:
No concerns.

On File Trade Data

Reported Trade Summary

	NUMBER OF CREDIT REFERENCES ON FILE	HIGH CREDIT	TOTAL OWING	CURRENT	PERIOD 1	PERIOD 2	PERIOD 3
90 Day	17	$694,350	$188,550	$177,190	$11,360	$0	$0

	NUMBER OF CREDIT REFERENCES ON FILE	HIGH CREDIT	TOTAL OWING	CURRENT	PERIOD 1	PERIOD 2	PERIOD 3
13 Month	48	$2,073,000	$537,630	$506,810	$30,820	$0	$0
All References	54	$2,364,250	$612,620	$574,510	$38,110	$0	$0

Individual Reported Trades

Type	Date Reported	Terms	Highest Credit	Current Owing
GENERAL	2026-09-12		$50,500	$0
Current $0		Past Due 1 $0		
Past Due 2 $0		Past Due 3 $0		
PACKAGING	2026-09-05	Net 30 Days	$36,150	$17,470
Current $16,430		Past Due 1 $1,040		
Past Due 2 $0		Past Due 3 $0		
Lakehead Electrical Di...	2026-09-02	NET 30	$58,250	$36,090
Current $33,220		Past Due 1 $2,870		
Past Due 2 $0		Past Due 3 $0		
OFFC EQUIP	2026-08-27	Installment/Monthly	$56,150	$7,110
Current $6,610		Past Due 1 $500		
Past Due 2 $0		Past Due 3 $0		
Granite Equipment Re...	2026-08-25		$23,350	$8,350
Current $8,220		Past Due 1 $130		
Past Due 2 $0		Past Due 3 $0		
BLDG MATRL	2026-08-16	VARIED	$57,400	$38,110
Current $36,490		Past Due 1 $1,620		
Past Due 2 $0		Past Due 3 $0		
Trillium Industrial Sup...	2026-08-15		$1,750	$730
Current $660		Past Due 1 $70		
Past Due 2 $0		Past Due 3 $0		
PACKAGING	2026-08-13	VARIED	$29,300	$4,970
Current		Past Due 1		

Type	Date Reported	Terms	Highest Credit	Current Owing
$4,520		$450		
Past Due 2 $0		Past Due 3 $0		
Crestline Plumbing & ...	2026-08-11	Net 30 Days	$36,250	$16,880
Current $15,900		Past Due 1 $980		
Past Due 2 $0		Past Due 3 $0		
GENERAL	2026-08-02	Net 30 Days	$36,000	$22,540
Current $21,250		Past Due 1 $1,290		
Past Due 2 $0		Past Due 3 $0		
Carlisle Tire Centres	2026-08-01	Installment/Monthly	$75,100	$0
Current $0		Past Due 1 $0		
Past Due 2 $0		Past Due 3 $0		
Pinecrest Metals Man...	2026-08-01	NET 30	$31,100	$0
Current $0		Past Due 1 $0		
Past Due 2 $0		Past Due 3 $0		
PACKAGING	2026-07-25	Installment/Monthly	$84,900	$10,600
Current $9,640		Past Due 1 $960		
Past Due 2 $0		Past Due 3 $0		
GENERAL	2026-07-24		$9,300	$970
Current $960		Past Due 1 $10		
Past Due 2 $0		Past Due 3 $0		
Pinecrest Metals Man...	2026-07-21	Net 30 Days	$35,850	$20,050
Current $19,040		Past Due 1 $1,010		
Past Due 2 $0		Past Due 3 $0		
Northshore Steel Servi...	2026-07-21	Net 30 Days	$12,600	$4,680
Current $4,250		Past Due 1 $430		
Past Due 2 $0		Past Due 3 $0		
Lakehead Electrical Di...	2026-07-02	Revolving/Monthly	$60,400	$0
Current $0		Past Due 1 $0		

Type	Date Reported	Terms	Highest Credit	Current Owing
Past Due 2 $0		Past Due 3 $0		
Beacon Fuel & Lubrica...	2026-06-30		$56,200	$29,900
Current $29,770		Past Due 1 $130		
Past Due 2 $0		Past Due 3 $0		
Meridian Commercial ...	2026-06-29	Net 30 Days	$22,500	$7,340
Current $7,080		Past Due 1 $260		
Past Due 2 $0		Past Due 3 $0		
Meridian Commercial ...	2026-05-26		$63,750	$19,280
Current $17,960		Past Due 1 $1,320		
Past Due 2 $0		Past Due 3 $0		
Northshore Steel Servi...	2026-05-14	NET 30	$44,350	$15,600
Current $14,290		Past Due 1 $1,310		
Past Due 2 $0		Past Due 3 $0		
GENERAL	2026-05-11	Net 30 Days	$22,050	$0
Current $0		Past Due 1 $0		
Past Due 2 $0		Past Due 3 $0		
Meridian Commercial ...	2026-05-11		$16,600	$5,910
Current $5,500		Past Due 1 $410		
Past Due 2 $0		Past Due 3 $0		
Pinecrest Metals Man...	2026-05-07	NET 30	$81,350	$23,680
Current $21,680		Past Due 1 $2,000		
Past Due 2 $0		Past Due 3 $0		
GENERAL	2026-05-05	NET 30	$39,350	$19,300
Current $17,950		Past Due 1 $1,350		
Past Due 2 $0		Past Due 3 $0		
Beacon Fuel & Lubrica...	2026-05-04	Installment/Monthly	$58,200	$26,280
Current $24,180		Past Due 1 $2,100		
Past Due 2		Past Due 3		

Type	Date Reported	Terms	Highest Credit	Current Owing
$0		$0		
Beacon Fuel & Lubrica...	2026-05-02	Installment/Monthly	$81,850	$0
Current $0		Past Due 1 $0		
Past Due 2 $0		Past Due 3 $0		
Trillium Industrial Sup...	2026-03-24	VARIED	$4,400	$2,950
Current $2,800		Past Due 1 $150		
Past Due 2 $0		Past Due 3 $0		
Beacon Fuel & Lubrica...	2026-03-20	Net 30 Days	$85,400	$22,620
Current $21,590		Past Due 1 $1,030		
Past Due 2 $0		Past Due 3 $0		
Trillium Industrial Sup...	2026-03-19	Net 30 Days	$40,700	$18,850
Current $17,970		Past Due 1 $880		
Past Due 2 $0		Past Due 3 $0		
Meridian Commercial ...	2026-03-10	Installment/Monthly	$5,300	$0
Current $0		Past Due 1 $0		
Past Due 2 $0		Past Due 3 $0		
Granite Equipment Re...	2026-01-25		$87,150	$0
Current $0		Past Due 1 $0		
Past Due 2 $0		Past Due 3 $0		
Ridgeway Machinery ...	2026-01-17	NET 30	$73,050	$0
Current $0		Past Due 1 $0		
Past Due 2 $0		Past Due 3 $0		
Crestline Plumbing & ...	2026-01-17	VARIED	$48,500	$17,470
Current $15,870		Past Due 1 $1,600		
Past Due 2 $0		Past Due 3 $0		
FINCL SVCS	2026-01-12	Revolving/Monthly	$10,900	$1,280
Current $1,190		Past Due 1 $90		
Past Due 2 $0		Past Due 3 $0		

Type	Date Reported	Terms	Highest Credit	Current Owing
Summit Freightways Inc.	2026-01-06	VARIED	$29,650	$17,300
Current $17,000		Past Due 1 $300		
Past Due 2 $0		Past Due 3 $0		
Pinecrest Metals Man...	2025-12-25		$58,750	$35,170
Current $32,700		Past Due 1 $2,470		
Past Due 2 $0		Past Due 3 $0		
Meridian Commercial ...	2025-12-22	Revolving/Monthly	$4,150	$600
Current $550		Past Due 1 $50		
Past Due 2 $0		Past Due 3 $0		
Lakehead Electrical Di...	2025-12-05	Revolving/Monthly	$12,750	$8,750
Current $8,610		Past Due 1 $140		
Past Due 2 $0		Past Due 3 $0		
Pinecrest Metals Man...	2025-11-28	Net 30 Days	$62,950	$0
Current $0		Past Due 1 $0		
Past Due 2 $0		Past Due 3 $0		
Lakehead Electrical Di...	2025-11-15	Installment/Monthly	$53,800	$29,550
Current $28,410		Past Due 1 $1,140		
Past Due 2 $0		Past Due 3 $0		
Beacon Fuel & Lubrica...	2025-10-14	VARIED	$88,500	$14,680
Current $13,570		Past Due 1 $1,110		
Past Due 2 $0		Past Due 3 $0		
Beacon Fuel & Lubrica...	2025-10-12		$40,350	$0
Current $0		Past Due 1 $0		
Past Due 2 $0		Past Due 3 $0		
Meridian Commercial ...	2025-10-08	NET 30	$31,550	$0
Current $0		Past Due 1 $0		
Past Due 2 $0		Past Due 3 $0		
Meridian Commercial ...	2025-10-06	NET 30	$40,900	$0

Type	Date Reported	Terms	Highest Credit	Current Owing
Current $0		Past Due 1 $0		
Past Due 2 $0		Past Due 3 $0		
Beacon Fuel & Lubrica...	2025-09-23	NET 30	$70,850	$16,990
Current $16,390		Past Due 1 $600		
Past Due 2 $0		Past Due 3 $0		
Summit Freightways Inc.	2025-09-05	Revolving/Monthly	$26,150	$5,640
Current $5,330		Past Due 1 $310		
Past Due 2 $0		Past Due 3 $0		
Granite Equipment Re...	2025-09-02	Net 30 Days	$16,700	$9,940
Current $9,230		Past Due 1 $710		
Past Due 2 $0		Past Due 3 $0		
Northshore Steel Servi...	2025-08-29	Net 30 Days	$54,600	$0
Current $0		Past Due 1 $0		
Past Due 2 $0		Past Due 3 $0		
Northshore Steel Servi...	2024-09-25	Net 30 Days	$84,450	$56,520
Current $50,930		Past Due 1 $5,590		
Past Due 2 $0		Past Due 3 $0		
Trillium Industrial Sup...	2024-03-28	Net 30 Days	$6,600	$1,690
Current $1,540		Past Due 1 $150		
Past Due 2 $0		Past Due 3 $0		
Carlisle Tire Centres	2024-02-10	Revolving/Monthly	$24,100	$1,440
Current $1,300		Past Due 1 $140		
Past Due 2 $0		Past Due 3 $0		
FINCL SVCS	2024-01-31	NET 30	$45,800	$15,340
Current $13,930		Past Due 1 $1,410		
Past Due 2 $0		Past Due 3 $0		
Northshore Steel Servi...	2024-01-15	Revolving/Monthly	$75,700	$0
Current		Past Due 1		

Type	Date Reported	Terms	Highest Credit	Current Owing
$0			$0	
Past Due 2 $0			Past Due 3 $0	

Banking Information

Bank Name / Branch:
Royal Bank of Canada, Business Banking — Verified

Address:
6700 Millcreek Drive
Mississauga, ON
Canada L5N 8B3

Contact Name:
Commercial Services — Verified

Phone:
905-555-0100 — Verified

Account Type:
Business Chequing — Verified

Account #:
0037752

Verification Status:
Connected (verified September 18, 2026)

Routing Number:
00012-003

History Date Range:
Mar 2026 — Aug 2026

Avg Monthly Deposits:
$4,069,294.95

Avg Monthly Withdrawals:
$3,768,822.46

NSF / Overdraft Count:
0

Total Transactions:
187

PLAID FINANCIAL ANALYSIS

PLAID - AI-GENERATED

CASH FLOW OVERVIEW

Across 6 months of chequing history the business averaged **$4,069,295** in monthly deposits against **$3,768,822** in withdrawals. Deposits are dominated by twice-weekly EFT receipts from six recurring customers, with no single customer above roughly a quarter of inflows.

Month	Deposits	Withdrawals	Net
March 2026	$4,042,363	$3,632,738	$409,625
April 2026	$3,986,304	$3,934,855	$51,449
May 2026	$3,750,280	$3,892,441	-$142,160
June 2026	$4,246,824	$3,713,682	$533,142
July 2026	$4,369,485	$3,941,563	$427,922
August 2026	$4,020,513	$3,497,656	$522,857

OBLIGATIONS & CREDIT UTILIZATION

A fleet lease pre-authorized debit of $186,420 clears on the first business day of every month. The business credit card carries a balance of about $18,000 and is paid in full each month from the operating account.

BALANCE HEALTH

The current operating balance is **$612,481**. Bi-weekly payroll of roughly $430,000 is consistently covered by deposits received earlier in the same week.

RED FLAGS

No red flags identified.

This analysis was generated by AI from Plaid data and has not been verified by a CredLab analyst.

Bank Transactions

RBC Business Chequing ••••4821
Royal Bank of Canada · Checking

$612,480.55
Current balance · 187 transactions

MONTH	DEPOSITS	WITHDRAWALS	NET
August 2026	$4,020,513.35	$3,497,656.11	+$522,857.24
July 2026	$4,369,485.01	$3,941,562.56	+$427,922.45
June 2026	$4,246,823.97	$3,713,682.44	+$533,141.53
May 2026	$3,750,280.41	$3,892,440.53	-$142,160.12
April 2026	$3,986,304.16	$3,934,855.19	+$51,448.97
March 2026	$4,042,362.82	$3,632,737.92	+$409,624.90

RBC Avion Visa Business ••••0917
Royal Bank of Canada · Credit Card

$18,240.12
Current balance · 106 transactions

MONTH	DEPOSITS	WITHDRAWALS	NET
August 2026	$0.00	$16,131.22	-$16,131.22
July 2026	$0.00	$11,715.63	-$11,715.63
June 2026	$0.00	$16,131.61	-$16,131.61
May 2026	$0.00	$14,323.35	-$14,323.35
April 2026	$0.00	$13,802.04	-$13,802.04
March 2026	$0.00	$13,337.64	-$13,337.64

Notes

Verified through Plaid. Operating account connected by the controller on the application.

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